

Birmingham, Michigan - February 3, 2009: CM&D Capital Advisors LLC ("CM&D Capital") is pleased to announce that Durakon Industries, Inc. has merged with Penda Corporation. CM&D Capital acted as investment banker to Durakon Industries, Inc. in this transaction.

Durakon Industries, Inc., a portfolio company of Littlejohn & Co, LLC, is a leading manufacturer of vehicle protection and cargo management systems, which include bedliners, lightweight hard tonneau covers, and cargo van panels for the OEM and aftermarket. Durakon is also a pioneer in decorative exterior panels including running boards, stone guards, rocker panels, front and bumper fascias and more.



Penda Corporation, a portfolio company of Resilience Capital Partners, is a leading manufacturer of original equipment and aftermarket drop-in bedliners and thermoformed tonneau covers and also serves a growing range of customers through its innovative SmartDitch™ thermoformed channel/ditch-lining system. Additionally, Penda provides turnkey operations for companies seeking innovative, custom molded products and components for virtually any commercial use. Penda is headquartered in Portage, Wisconsin.

CM&D Capital specializes in investment banking services for middle market companies. As a trusted financial advisor, CM&D Capital provides creative solutions for its clients encompassing a broad range of services, including:

- Capital raising
- Mergers and acquisitions
- Restructuring transactions with existing or new

Mergers & Acquisitions

Restructuring

Capital Raising

General Corporate Finance Advisory

For additional information, or if you have a specific situation you would like to discuss, please contact:

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credit facilities

- Acquisition financing
- Recapitalization transactions
- General corporate finance advisory

CM&D Capital professionals have executed capital raising, restructuring, and merger and acquisition transactions representing over \$6 billion in capital. These transactions have covered a wide spectrum from manufacturing to service industries and include investors and financial institutions from both the private and public markets. CM&D Capital's financing capabilities include:

- Senior debt - asset based lending and cash flow
- Alternative capital
- Junior lien debt
- Mezzanine financing
- Private equity