



Capital Advisors LLC

Leaders in Investment Banking & Restructuring Solutions

Birmingham, Michigan - August 13, 2009: CM&D Capital Advisors LLC ("CM&D Capital") is pleased to announce Thule Towing Systems, LLC, a subsidiary of Thule AB, d/b/a Valley Industries ("Valley") has been acquired by GRLLC LLC, an acquisition entity created by Management. The transaction was a management buyout supported by equity contributions from management and financing from Wachovia, a Wells Fargo Company. CM&D Capital acted as investment banker to the management team of Thule Towing Systems, LLC in this transaction.

Valley Industries is an industry leader in professional towing systems, offering quality fifth wheel trailer hitches, gooseneck trailer hitches, multi-fit and custom hitches. Valley also carries a large line of ball mounts, forged steel trailer balls, trailer brake controls, hitch pins, hitch locks, electrical accessories, towing

accessories and more. Valley is headquartered in Madison Heights, Michigan with manufacturing and/or distribution facilities in California, Florida, Ohio and Texas as well as international locations in Canada and Mexico.

CM&D Capital specializes in investment banking services for middle market companies. As a trusted financial advisor, CM&D Capital provides creative solutions for its clients encompassing a broad range of services, including:

- Capital raising
- Mergers and acquisitions
- Restructuring transactions with existing or new credit facilities
- Acquisition financing
- Recapitalization transactions
- General corporate finance advisory

CM&D Capital professionals have executed capital raising, restructuring, and merger and acquisition transactions representing over \$6 billion in capital. These transactions have covered a wide spectrum from manufacturing to service industries and include investors and financial institutions from both the private and public markets. CM&D Capital's financing capabilities include:

- Senior debt - asset based lending and cash flow
- Alternative capital
- Junior lien debt
- Mezzanine financing
- Private equity



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Mergers & Acquisitions

Restructuring

Capital Raising

General Corporate Finance Advisory

For additional information, or if you have a specific situation you would like to discuss, please contact:

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